



GCU

5400 Tuscarawas Rd, Beaver PA, 15009
P 1.800.722.4428 F 724.495.3421 E info@GCUusa.com

March 20, 2020

Members of the GCU,

The current threat of COVID-19 virus (Corona virus) is unprecedented affecting all aspects of our personal and business daily lives. The United States leads the world in medical practices, research and advancements. Many viruses have surfaced over the last ten years such as Ebola, the Swine Flu, Birds Flu, Severe Acute Respiratory Syndrome (SARS), the Zika virus and many others as each were addressed resulting in a successful treatment and outcome in creating a vaccine that limited the effects and spreading of such diseases amongst the world's population. We should be most confident that a treatment and vaccine will also be developed in combating this latest virus in the very near future. We must be patient, heed the warnings and advice given by the Center for Disease Control and government officials and take all necessary steps in attempting not to be exposed to this virus.

The GCU has had in place a Business Continuity Plan and Disaster Relief Plan that would be enacted due to a natural disaster or a specific instance affecting our ability to conduct our operations out of our home office such as weather related incidents, nuclear evacuations, fire and other incidents that may occur such as our current COVID-19 pandemic.

We have successfully transitioned to our Business Continuity Plan as several staff members are working remotely in continuing to service our members' and agents' needs. The GCU will continue to process all annuity deposits, insurance premiums, annuity withdrawal requests, insurance claims, and new insurance and annuity applications. Our Call Center will continue to operate under normal business hours to service your needs.

We are cognizant of the fact that this situation may have created financial hardships for many of our members affecting their ability to pay life insurance premiums. Please be informed that your policy will not lapse if you should become unemployed or laid off. We ask you to contact our Call Center at 855-306-0607 so that we may so note your account and continue to work with you in assuring your life policy remains in force.

This pandemic has affected the investment markets as the three most-followed stock market indices, the Dow Industrial Average (DOW), the S & P and the NASDAQ all have suffered substantial declines over the last few weeks. **GCU has not been affected by this decline as the GCU has less than one percent of its total investment portfolio in common stock.**

The current investing environment is presenting unique challenges on several fronts. Investors must navigate significant uncertainty surrounding the length and severity of this global COVID-19 outbreak, the decline in commodity prices resulting from the Russia-Saudi Arabia oil price

skirmish, while also assessing the implications of November's upcoming U.S. national elections. While the environment is challenging, GCU is well-positioned to continue pursuing a durable, long-term investment approach based on the principles of diversification and risk management.

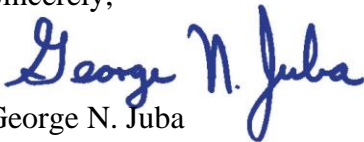
GCU, as guided by our Investment Policy Statement, operates under a disciplined framework for asset allocation. We partner with skilled external asset management firms which are carefully vetted and subject to strict investment guidelines. In general, we seek to capitalize on the income and capital preservation available via high quality fixed income investments, complemented with smaller allocations to diversifying asset classes. We believe this commitment to a risk controlled, long-term investing perspective puts GCU in a better position to navigate through the conditions we face now and in the future.

We assure you that the life and annuity business you have placed with the GCU is safe. The current crisis has not diminished the statement value of your annuity(ies) or cash value of your life insurance policy(ies).

Your Board of Directors, Executive Officers and General Counsel assures you that sound fiscal decisions will continue to be made to first and foremost protect our members' business placed with the GCU.

We thank you for your trust, confidence and loyalty as we navigate through this current crisis.

Sincerely,



George N. Juba
President/CEO

Board of Directors:

Gregory N. Vladika, Chairman
George Kofel, Vice Chairman
Very Rev. Richard Lambert, Spiritual Advisor
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