GREEK CATHOLIC UNION OF THE USA

An Independent Comparative Report

*Prepared by **Standard Analytical Service, Inc.***
Analysts of the Insurance Industry since 1932

The financial condition of a life insurance organization is an important element in public confidence. In this regard we believe the fundamental factors listed below are significant. The following is a Comparative Analysis of these basic factors, comparing

GREEK CATHOLIC UNION OF THE USA

with 25 of the leading life insurance companies in the United States issuing insurance to the general public. Since these 25 companies have an average of over 100 years of life insurance experience, and own a major portion of the invested assets and life insurance in force of all the companies, a favorable comparison of these factors can be indicative of financial stability.

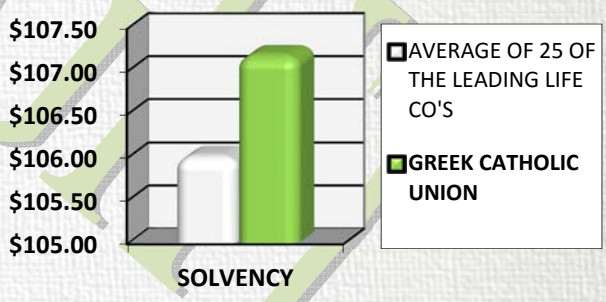
BASIC SIGNIFICANT FACTORS - AS OF DECEMBER 31, 2015

Derived from the Annual Statement
(The Companies listed below are 25 of the leading by the amount of Admitted Assets)

SOLVENCY

A wide margin of Assets over Liabilities can be a significant safety factor. This indicates financial soundness and a Company's ability to meet all obligations as they become due.

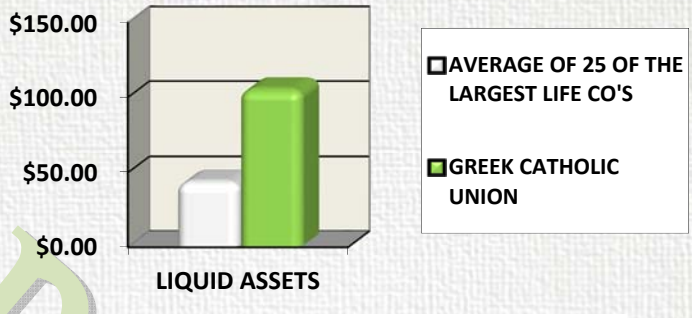
Aetna Life Insurance Company, CT……	$121.62
Allstate Life Insurance Company, IL …….....	109.73
American Family Life Assurance Co., NE …….	112.52
American General Life Insurance Company, TX....	105.64
AXA Equitable Life Insurance Company, NY.....	103.41
Connecticut General Life Ins. Co., CT ……	126.42
Guardian Life Ins. Co. of America, NY …….	114.49
Hartford Life Insurance Company, CT……	104.51
Jackson National Life Ins. Company, MI ……	102.56
John Hancock Life Insurance Co. (USA), MI …….	102.45
Lincoln National Life Ins. Co., IN ……..	103.44
Massachusetts Mutual Life Ins. Co., MA…….	107.67
Metropolitan Life Insurance Co., NY ……..	103.85
Midland National Life Insurance Co., SD.....	106.82
Minnesota Life Insurance Co., MN……..	108.10
Nationwide Life Insurance Co., OH ……	103.73
New York Life Insurance Company, NY …….	113.53
Northwestern Mutual Life Ins. Co., WI ……...	108.98
Ohio National Life Insurance Company, OH.....	104.10
Pacific Life Insurance Company, NE…….....	107.36
Principal Life Insurance Company, IA …….	102.93
Protective Life Insurance Company, TN …….....	109.95
Prudential Insurance Co. of America, NJ …….	104.94
RiverSource Life Insurance Company, MN …….	103.77
State Farm Life Insurance Company, IL……...	116.79
AVERAGE OF 25 OF THE LEADING LIFE CO'S…	$106.01
GREEK CATHOLIC UNION……...	**$107.18**



COPYRIGHT

LIQUID ASSETS

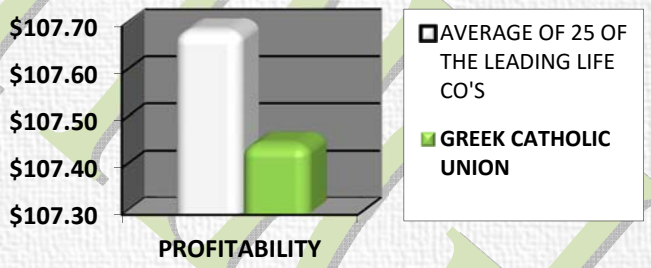
Assets in Bonds, Stocks, Cash and Short-Term Investments for each $100 of Liabilities: A high ratio may indicate a more liquid investment position to cover unforeseen emergency cash requirements that may arise.



AVERAGE OF 25 OF THE LEADING LIFE CO'S…….	$ 43.44
GREEK CATHOLIC UNION……..	**$ 104.13**

PROFITABILITY

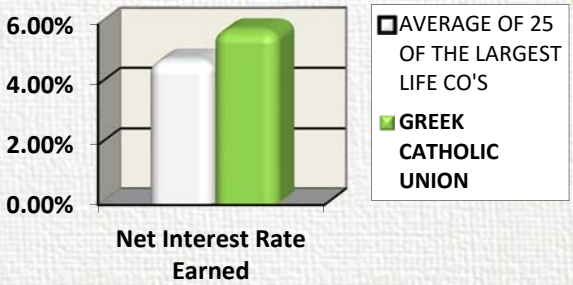
Total Income from Operations for each $100 of Total Disbursements:
This ratio measures a company's profitability. It indicates how much a company earns over its total operating costs; a high ratio is indicative of a favorable net gain from operations.



AVERAGE OF 25 OF THE LEADING LIFE CO'S……	$107.69
GREEK CATHOLIC UNION……..	**$107.45**

NET INTEREST RATE EARNED

Ratio of Net Investment Income to Mean Invested Assets:
This is the net percentage yield on invested assets. A high rate shows greater earning ability of the invested assets — an important financial factor to a life insurance organization.



AVERAGE OF 25 OF THE LEADING LIFE CO'S……	$4.78
GREEK CATHOLIC UNION……..	**$5.88**

CONFIDENTIAL

FINANCIAL STATEMENT SUMMARY AS OF DECEMBER 31, 2015

Admitted Assets **$1,354,927,436.00**	Total Liabilities **$1,264,187,700.00**	Gross Surplus (Incl. Capital, if any) **$90,739,736.00**
Policy Reserves **$1,215,355,957.00**	Net Investment Income **$71,778,773.00**	Total Income **$318,097,079.00**
Benefits to Policyowners' **$151,069,539.00**	Insurance Issued **$7,527,000.00**	Insurance in Force **$223,405,000.00**

CONCLUSION

Based on the financial results achieved in the year ended 2015, the analysis made of the above organization is favorable in comparison with the aggregate averages of 25 of the LEADING COMPANIES.

2016 STANDARD'S INDEPENDENT COMPARATIVE REPORT ON

GREEK CATHOLIC UNION OF THE USA

Beaver, Pennsylvania

What is Standard Analytical Service, Inc.?

Standard Analytical Service, Inc. is independent of any insurance company or companies, and we do not sell any kind of insurance. Our financial reports and comparisons, reprints of which are paid for by the companies, are based on statutory financial statements filed with the state insurance departments.

This report should not be interpreted as an analysis of the stock value of a capital stock company, nor is it intended to imply that the company featured will be as successful or is better than the companies making up the aggregate averages, nor is it a recommendation or analysis of the specific policy provisions, rates or claims practices of the organization featured. Its use for all companies, stock, mutual or fraternal, is intended to serve as a guide to the Growth Record of the individual company featured herein, based upon the current statutory financial statements on file with the state insurance departments where they are available for public inspection.

This report prepared by:
Standard Analytical Service, Inc.
Analysts of the Insurance Industry since 1932
111 Westport Plaza Drive, #600
St. Louis, MO 63146

© 2016 Standard Analytical Service, Inc.

COPYRIGHT